

City of Westmorland

REPORT TO City Council

MEETING DATE: February 5, 2025

FROM: Laura Fischer, Manager

SUBJECT: Authorize Use of Various Funds to Pay an Invoice in the Amount of \$712,835.35 to Cora Construction Pending Reimbursement from State Water Board

ISSUE:

Shall the City Council Authorize Use of Various Funds to Pay an Invoice in the Amount of \$712,835.35 to Cora Construction Pending Reimbursement from State Water Board

GENERAL MANAGER’S RECOMMENDATION:

It is recommended that the City Council Authorize Use of Various Funds to Pay an Invoice in the Amount of \$712,835.35 to Cora Construction Pending Reimbursement from State Water Board

FISCAL IMPACT: Funding source is a grant from State Water Board Drought funds. This payment has been approved by Council for payment and the reimbursement request submitted to the State Water Board has been approved to pay the City. However, the water fund does not have enough funds to pay this invoice without using Operating Reserves, which were established by Council Resolution Number 2024XXX.

The table below shows the money in our bank account. This account holds all cash for General Fund, Water and Sewer.

Account Balance as of January 13, 2025			
	CASH IN BANK ACCOUNTS		
General Checking	1,143,633		
Reserve Money Market	789,383.79		
Savings 7054	314,712.12		
TOTAL CASH AVAILABLE	2,247,728.91		
	CASH BY FUND	RESERVES FROM RESO 2024-11	WATER RESERVES FOR THIS PROJECT
General Fund	817,296.00	611,705	
Water	579,905.00	513,971	309,722
Sewer	850,527.00	118,171	
	2,247,728.00	1,243,847	309,722
CORA INVOICE	712,835.00		
WATER RESERVES AVAILABLE	309,722.00		
<i>FUNDS NEEDED</i>	403,113.00		
SEWER RESERVES AVAILABLE	732,356.00		
SEWER FUNDS USED BY WATER FUND	403,113.00		
<i>SEWER FUNDS REMAINING IN RESERVE</i>	329,243.00		

DISCUSSION:

The filter has been delivered and the City must pay the Cora invoice. The reimbursement request has been approved for payment and we anticipate receiving a check within two weeks.

When we receive the reimbursement check from the State Water Board we will replace the funds to the sewer account.

CONCLUSION:

Staff recommends that the Council authorize the use of water and sewer funds to pay the invoice to Cora in an amount of \$712,835.35.

Respectfully Submitted,

Laura Fischer,
Manager

Attachment: Cora Invoice



Cora Constructors Inc
 75140 St. Charles Place, Ste A
 Palm Desert, CA 92211
 760-674-3201

License: 766304

Progress Billing

Application: 1
 Period: 12/23/2024

440

Owner: Westmorland, City of
 355 South Center Street
 Westmorland CA 92281

Job Location: Water Filter Replacement and Pipe Replacement
 355 South Center Street
 Westmorland CA 92281

Application For Payment On Contract

Original Contract.....	1,916,900.00
Net Change by Change Orders.....	0.00
Contract Sum to Date.....	1,916,900.00
Total Complete to Date.....	750,353.00
Total Retained.....	37,517.65
Total Earned Less Retained.....	712,835.35
Less Previous Billings.....	0.00
Current Payment Due.....	712,835.35
Balance on Contract.....	1,204,064.65

Contractor's Certification of Work

The undersigned contractor certifies that, to the best of the contractor's knowledge, the work on the above named job has been completed in accordance with the plans and specifications to the level of completion indicated on the attached schedule of completion.

Contractor: *Wesley Leonard* Date: *12/27/24*

Terms: Invoices are due and payable 30DY from the date of invoice. All overdue amounts will be charged a service charge of 18.00 % per annum. Please make checks payable to: Cora Constructors Inc

Thank you for your prompt payment.