

**IMPERIAL COUNTYWIDE OVERSIGHT BOARD**

**Meeting Date:** January 27, 2025

**To:** Imperial Countywide Oversight Board Members

**From:** Laura Fischer, City Manager/Executive Director  
Successor Agency to the Westmorland Redevelopment Agency

**Subject:** Recognized Obligation Payment Schedule 25-26 A and B for the Westmorland Successor Agency

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**RECOMMENDATION:** Adopt the attached resolution approving the Recognized Obligation Payment Schedule (“ROPS”) 25-26 A and B for the Successor Agency to the Westmorland Redevelopment Agency (“Successor Agency”) for the period of July 2025 through June 2026.

**BACKGROUND:** Pursuant to Health and Safety Code (“HSC”) § 34172 (a) (1), the Westmorland Redevelopment Agency was dissolved on February 1, 2012. Consistent with the provisions of the HSC, the City Council of the City of Westmorland (“City”) previously elected to serve in the capacity of the Successor Agency. Pursuant to HSC § 34179, the Successor Agency previously established the Westmorland Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law. Consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the “CWOB”) was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial.

Per HSC § 34177 (o) (1), the Successor Agency is required to prepare a ROPS before each twelve-month fiscal year period. Pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS. Pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 25-26 A and B for the period of July 2025 through June 2026 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2025.

**FISCAL IMPACT:** Pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations. The CWOB’s approval of the ROPS 25-26 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations.

**ATTACHMENTS:** Resolution.

**RESOLUTION NO. 2025-\_\_**

**A RESOLUTION OF THE IMPERIAL COUNTYWIDE OVERSIGHT BOARD APPROVING THE ESTABLISHMENT OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE 25-26 A & B FOR THE SUCCESSOR AGENCY TO THE WESTMORLAND REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 2025 THROUGH JUNE 2025 AND APPROVING CERTAIN RELATED ACTIONS**

**WHEREAS**, pursuant to Health and Safety Code (the “HSC”) § 34172 (a) (1), the Westmorland Redevelopment Agency was dissolved on February 1, 2012; and

**WHEREAS**, consistent with the provisions of the HSC, the City Council of the City of Westmorland previously elected to serve in the capacity of the Successor Agency to the Westmorland Redevelopment Agency (the “Successor Agency”); and

**WHEREAS**, pursuant to HSC § 34179, the Successor Agency previously established the Westmorland Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law; and

**WHEREAS**, consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the “CWOB”) was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial; and

**WHEREAS**, per HSC § 34177 (o) (1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (the “ROPS”) before each twelve-month fiscal year period; and

**WHEREAS**, pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS; and

**WHEREAS**, pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 25-26 A and B for the period of July 2025 through June 2026 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2025; and

**WHEREAS**, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

**WHEREAS**, the CWOB’s approval of the establishment of ROPS 25-26 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

**WHEREAS**, it is proposed that the CWOB approve the establishment of the Successor Agency’s ROPS 25-26 A and B, which is attached hereto as Exhibit “A”; and

**WHEREAS**, all the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Imperial Countywide Oversight Board, as follows:

- Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2.** The Successor Agency’s ROPS 25-26 A and B, which is attached hereto as Exhibit “A”, is approved, inclusive of each enforceable obligation.
- Section 3.** The amount requested for enforceable obligation No. 7, the Successor Agency’s Administrative Cost Allowance, is consistent with the provisions of HSC § 34171 (b) and is thus considered fair and reasonable.
- Section 4.** The Successor Agency is authorized to: i) post that ROPS 25-26 A and B on its website, ii) transmit the ROPS 25-26 A and B to the State Department of Finance, the State Controller’s Office and the County Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 25-26 A and B, which may include, but are not limited to restating the information included within ROPS 25-26 A and B in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 25-26 A and B on behalf of the Successor Agency, including authorizing and causing such payments.
- Section 5.** This Resolution shall take effect upon the date of its adoption.

**PASSED, APPROVED AND ADOPTED** this \_\_<sup>th</sup> day of January 2025.

\_\_\_\_\_  
, Chairperson  
Countywide Oversight Board

ATTEST

\_\_\_\_\_  
Blanca Acosta, Clerk of the Board

**CERTIFICATION:**

I, Blanca Acosta, Clerk of the Imperial Countywide Oversight Board, do hereby certify that the foregoing Resolution No. 2025-\_\_ was duly adopted by the Imperial Countywide Oversight Board at a meeting thereof held on the \_\_<sup>th</sup> day of January 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Blanca Acosta, Clerk of the Board

**EXHIBIT "A"**

**SUCCESSOR AGENCY TO THE  
WESTMORLAND REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE 24-25 A and B  
(JULY 2024 THROUGH JUNE 2025)**

**(See Attachment)**

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Westmorland

**County:** Imperial

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>
B Bond Proceeds	-	-	-
C Reserve Balance	50,000	-	50,000
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 18,926</b>	<b>\$ 18,363</b>	<b>\$ 37,289</b>
F RPTTF	3,807	3,244	7,051
G Administrative RPTTF	15,119	15,119	30,238
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 68,926</b>	<b>\$ 18,363</b>	<b>\$ 87,289</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Westmorland**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$149,059		\$87,289	\$-	\$50,000	\$-	\$3,807	\$15,119	\$68,926	\$-	\$-	\$-	\$3,244	\$15,119	\$18,363
2	2011 Tax Allocation Refunding Bonds (Interest Portion Only)	Bonds Issued After 12/31/10	01/05/2011	08/01/2026	The Bank of New York	Debt Service Interest Payments	All	7,795	N	\$5,801	-	-	-	3,807	-	\$3,807	-	-	-	1,994	-	\$1,994
3	2011 Tax Allocation Refunding Bonds (Principal Reduction Portion Only)	Bonds Issued After 12/31/10	01/05/2011	08/01/2026	The Bank of New York	Debt Service Principal Payments	All	105,000	N	\$50,000	-	50,000	-	-	-	\$50,000	-	-	-	-	-	\$-
4	Security Servicing Fees	Fees	01/05/2011	08/01/2026	The Bank of New York	Annual Trustee Fees for Securities Servicing	All	2,500	N	\$1,250	-	-	-	-	-	\$-	-	-	-	1,250	-	\$1,250
7	Successor Agency Administrative Cost Allowance	Admin Costs	02/02/2012	08/01/2026	City of Westmorland	Successor Agency Administrative Cost Allowance	All	33,764	N	\$30,238	-	-	-	-	15,119	\$15,119	-	-	-	-	15,119	\$15,119

**Westmorland**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.		58,000	40,000	630		The amount shown in Cell D-1 is the DSRF held by the Trustee bank. The amount shown in Cell E-1 is the reserve balance that was used during ROPS 22-23A. The amount shown in Cell F-1 is the PPA specified by DOF in its March 11, 2022 letter.
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					105,890	The amount shown in Cell G-2 is the sum of RPTTF received during ROPS 22-23.
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>			40,000	630	60,890	The amounts shown on row 3 are from the PPA for ROPS 22-23 as filed with DOF by Westmorland: Cell E-3 is the DS reserve balance from ROPS 21-22B that was used during ROPS 22-23A. The amounts shown in Cell Nos. E-3, F-3 and G-3 are the actual amounts spent by the Successor Agency during ROPS 22-23.
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts		58,000			45,000	The amount shown in Cell D-4 is the DSRF held by the trustee bank. The amount shown



Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	distributed as reserve for future period(s)						in Cell G-4 is the DS reserve balance to be used for a principal reduction payment that was used during ROPS 23-24 A.
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		<b>No entry required</b>				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$-	

**Westmorland**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
2	EO # 2 represents the interest portion of the debt service due on the 2011 TABs.
3	EO # 3 represents the principal reduction portion of the debt service due on the 2011 TABs, which is due on August 1st each year, during the "A" ROPS cycle. The principal reduction payment for ROPS 25-26 will be paid from the reserve balance set aside for that purpose in ROPS 24-25. The August 1, 2026 final payment on the TABs will be paid from the DSRF held by the trustee bank (the Bank of New York). Therefore, at that time no further RPTTF will be required for that purpose.
4	EO # 4 represents the amount requested equals the amount required by the Bank of New York for Trustee services
7	Per HSC § 34171 (b) (4), the amount requested for EO # 7 for ROPS 25-26 is equal to 50% of the total non-administration-related RPTTF actually received during ROPS 24-25, which was \$60,475. One-half of this amount is \$30,378. . Ruring ROPS 25-26, the Successor Agency will initiate the preparation of its final dissolution report for the CWOB and DOF. The Oversight Board has determined that the amount requested if fair and reasonable.